

DUBLIN DENTAL HOSPITAL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

Dublin Dental Hospital Board Annual Accounts 2021

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GENERAL INFORMATION

The Minister for Health appointed the new Board in August 2019 with the following Board Members appointed for a 4-year term effective 2nd August 2019.

BOARD MEMBERS	Mr. Frank Nolan (Chairperson)	Ms. Una Healy***
	Ms Rebecca Conlan**	Dr. Aislinn Joy**
	Prof. Maeve Conrick*	Mr. John O'Halloran*
	Prof. Neville Cox*	Ms. Sinead O'Loughlin***
	Dr. Ronan Donelan**	Prof. Orla Sheils**
	Dr. Fidelma Fitzpatrick***	Mr. Michal Siwiec*
	Dr. Robert Gorby***	Prof. Derek Sullivan*

*Members of the Audit and Risk Committee

**Members of the Strategic Oversight Committee

***Members of the Quality and Safety Committee

OFFICERS	Chief Executive Officer	Mr. David Barry
	Head of Finance	Mr. Alan Harrison

ADDRESS	Lincoln Place Dublin 2
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BANKERS	Ulster Bank Limited 31/33 College Green Dublin 2
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AUDITOR	Comptroller & Auditor General 3a Mayor St Upper Dublin 1
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SOLICITORS	Orpen Franks & Company 30 Burlington Road Dublin 4	Arthur Cox Earlsfort Terrace Dublin 2
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Dublin Dental Hospital Board Annual Accounts 2021

Governance Statement and Board Members' Report**Governance**

The Board of Dublin Dental Hospital was established under the Dublin Dental Hospital (Establishment) Order 1963. The functions of the Board are set out in Section 4 of this Order. The Board is accountable to the Minister for Health and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of Dublin Dental Hospital are the responsibility of the Chief Executive Officer (CEO) and the Executive Team. The Executive Team is comprised of the CEO, Clinical Director and Dean of Dental Affairs. The CEO and the Executive Team must follow the broad strategic direction set by the Board, and must ensure that all Board members have a clear understanding of the key activities and decisions related to the Hospital, and of any significant risks likely to arise. The CEO acts as a direct liaison between the Board and management of Dublin Dental Hospital.

Board Responsibilities

The work and responsibilities of the Board are set out in Dublin Dental Hospital (Establishment) Order 1963, which also contain the matters specifically reserved for Board decision. Standing items considered by the Board include:

- declaration of interests,
- reports from committees,
- financial reports/management accounts,
- performance reports, and
- reserved matters.

Section 18 of the Dublin Dental Hospital (Establishment) Order 1963 requires the Board of Dublin Dental Hospital to keep, in such form as may be approved by the Minister for Health with consent of the Minister for Public Expenditure and Reform, all proper and usual accounts of money received and expended by it. In preparing these financial statements, the Board of Dublin Dental Hospital is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that it will continue in operation, and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, its financial position and enables it to ensure that the financial statements comply with Section 18 (1) of the Dublin Dental Hospital (Establishment) Order. The maintenance and integrity of the corporate and financial information on the Dublin Dental Hospital's website is the responsibility of the Board.

The Board is responsible for approving the annual plan and budget. An evaluation of the performance of Dublin Dental Hospital by reference to the annual service plan and budget was carried out on 31 May 2021.

The Board is also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board considers that the financial statements of Dublin Dental Hospital properly present the state of affairs of the Hospital at 31 December 2021 and its income and expenditure for the year.

Dublin Dental Hospital Board Annual Accounts 2021

Board Structure

Board Member	Role	Date Appointed
Mr Frank Nolan	Chairperson	2 August 2019
Ms Rebecca Conlan	Ordinary Member	2 August 2019
Prof. Maeve Conrick	Ordinary Member	2 August 2019
Prof. Neville Cox	Ordinary Member	2 August 2019
Dr. Ronan Donelan	Ordinary Member	2 August 2019
Dr. Fidelma Fitzpatrick	Ordinary Member	2 August 2019
Dr. Robert Gorby	Ordinary Member	2 August 2019
Ms. Una Healy	Ordinary Member	2 August 2019
Dr. Aislinn Joy	Ordinary Member	2 August 2019
Mr. John O'Halloran	Ordinary Member	2 August 2019
Ms. Sinead O'Loughlin	Ordinary Member	2 August 2019
Prof. Orla Sheils	Ordinary Member	2 August 2019
Mr. Michal Siwec	Ordinary Member	2 August 2019
Prof. Derek Sullivan	Ordinary Member	2 August 2019

The Board has established three Board sub-committees, as follows:

1. Audit and Risk Committee: comprises five Board members. The role of the Audit and Risk Committee (ARC) is to support the Board in relation to its responsibilities for issues of risk, control and governance and associated assurance. The ARC is independent from the financial management of the organisation. In particular, the Committee ensures that the internal control systems including audit activities are monitored actively and independently. The ARC reports to the Board after each meeting, and formally in writing annually.

The members of the Audit and Risk Committee are Mr John O'Halloran (Chairperson), Professor Maeve Conrick, Professor Neville Cox, Mr Michal Siwec and Professor Derek Sullivan. All members of the current Committee were appointed on 11 November 2019. There were four meetings of the ARC in 2021.

2. Strategic Oversight Committee: comprises four Board members. The role of the Strategic Oversight Committee (SOC) is to oversee the performance of the CEO and the Executive Team of the Hospital and to devise logical succession planning protocols to be followed to ensure continuity of the Executive Team as well as oversee succession planning for key Clinical, Academic and Administrative posts.

The members of this Committee are: Ms Rebecca Conlan (Chairperson), Dr Ronan Donelan, Dr Aislinn Joy and Professor Orla Sheils. All members of the current Committee were appointed on 11 November 2019. There were four meetings of the SOC in 2021.

3. Quality and Safety Committee: comprises four Board members. The role of the Quality and Safety Committee (QSC) is to oversee patient quality and safety on behalf of the Board.

The members of this Committee are: Ms. Sinead O'Loughlin (Chairperson), Dr Fidelma Fitzpatrick, Dr Robert Gorby and Ms Una Healy. All members of the current Committee were appointed on 11 November 2019. There were three meetings of the QSC in 2021.

Dublin Dental Hospital Board Annual Accounts 2021**Schedule of Attendance, Fees and Expenses**

A schedule of attendance at the Board and Board Sub-Committee meetings for 2021 is set out below including the fees and expenses received by each member:

Board and Board Sub-Committee	Board	Audit and Risk Committee	Strategic Oversight Committee	Quality and Safety Committee
Mr Frank Nolan	4 of 4	-	-	-
Ms Rebecca Conlan	4 of 4	-	4 of 4	-
Prof. Maeve Conrick	4 of 4	4 of 4	-	-
Prof. Neville Cox	0 of 4	1 of 4	-	-
Dr. Ronan Donelan	4 of 4	-	3 of 4	-
Dr. Fidelma Fitzpatrick	3 of 4	-	-	2 of 3
Dr. Robert Gorby	3 of 4	-	-	3 of 3
Ms. Una Healy	4 of 4	-	-	3 of 3
Dr. Aislinn Joy	2 of 4	-	1 of 4	-
Mr. John O'Halloran	4 of 4	4 of 4	-	-
Ms. Sinead O'Loughlin	4 of 4	-	-	3 of 3
Prof. Orla Sheils	4 of 4	-	4 of 4	-
Mr. Michal Siwec	4 of 4	4 of 4	-	-
Prof. Derek Sullivan	4 of 4	4 of 4	-	-

Board Members Expenses

	Mr Frank Nolan
Fees	11,970
Domestic Train Travel	-
Domestic Subsistence	-
Domestic Accommodation	-
Domestic Mileage and Parking	<u>117</u>
Total	<u>12,087</u>

Key Personnel Changes

There were no key personnel changes in 2021.

Disclosures Required by Code of Practice for the Governance of State Bodies (2016)

The Board is responsible for ensuring that Dublin Dental Hospital has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016. The following disclosures are required by the Code:

Employee Short-Term Benefits Breakdown

Employees' short-term benefits in excess of €60,000 are disclosed in Note 9(d) of the Financial Statements.

Dublin Dental Hospital Board Annual Accounts 2021**Consultancy Costs**

	2021	2020
	€	€
Consultancy costs include the cost of external advice to management and exclude outsourced 'business-as-usual' functions.		
Legal advice	13,959	4,557
Financial/actuarial advice	-	-
Public relations/marketing	6,747	7,494
Human Resources	-	-
Business improvement	-	-
Other	<u>5,322</u>	<u>2,500</u>
Total consultancy costs	<u>26,028</u>	<u>14,551</u>
Consultancy costs capitalised	-	-
Consultancy costs charged to the Income and Expenditure and Retained Revenue Reserves	<u>26,028</u>	<u>14,551</u>
Total	<u>26,028</u>	<u>14,551</u>

Legal Costs and Settlements

The table below provides a breakdown of amounts recognised as expenditure in the reporting period in relation to legal costs, settlements and conciliation and arbitration proceedings relating to contracts with third parties. This does not include expenditure incurred in relation to general legal advice received by Dublin Dental Hospital which is disclosed in Consultancy costs above.

	2021	2020
	€	€
Legal fees – legal proceedings	-	-
Conciliation and arbitration payments	-	-
Settlements	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>

Travel and Subsistence Expenditure

Travel and subsistence expenditure is categorised as follows:

	2021	2020
	€	€
Domestic		
- Board	117	135
- Employees	52,504	40,518
International		
- Board	-	-
- Employees	<u>2,386</u>	<u>6,107</u>
Total	<u>55,007</u>	<u>46,760</u>

Travel and subsistence costs of €7,123 (2020: €2,216) were incurred by students and external examiners during the year. The total travel and subsistence costs incurred amounted to €62,130 (2020: €48,976) as disclosed in Note 1 of the Financial Statements.

Hospitality Expenditure


The Income and Expenditure Account includes the following hospitality expenditure:

	2021	2020
	€	€
Staff hospitality	-	-
Client hospitality	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>

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Statement of Compliance

The Board has adopted the Code of Practice for the Governance of State Bodies (2016) and has put procedures in place to ensure compliance with the Code. Dublin Dental Hospital was in full compliance with the Code of Practice for the Governance of State Bodies for 2021.

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Mr. Frank Nolan
Chairperson
Dublin Dental Hospital Board

Date signed: 29 June 2022

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Mr. David Barry
Chief Executive Officer

Date signed: 29 June 2022

Dublin Dental Hospital Board Annual Accounts 2021

Dublin Dental Hospital

Statement on Internal Control

Scope of Responsibility

On behalf of the Dublin Dental Hospital, I acknowledge the Board's responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure and Reform, has been in place in the Dublin Dental Hospital for the year ended 31 December 2021 and up to the date of approval of the financial statements.

Capacity to Handle Risk

Dublin Dental Hospital has an Audit and Risk Committee (ARC) comprising five Board Members with the Chair having financial and audit expertise. The ARC met four times in 2021.

Dublin Dental Hospital has also established an outsourced internal audit function, which is adequately resourced and conducts a programme of work agreed with the ARC.

The ARC has developed a risk management policy which sets out its risk appetite, the risk management processes in place and details the roles and responsibilities of staff in relation to risk. The policy has been issued to all staff who are expected to work within the Dublin Dental Hospital's risk management policies, to alert management on emerging risks and control weaknesses and assume responsibility for risks and controls within their own area of work.

Risk and Control Framework

The Dublin Dental Hospital has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place, which identifies the key risks facing the Dublin Dental Hospital, and these have been identified, evaluated and graded according to their significance. The register is reviewed by the ARC at every meeting and by the Board twice a year. The outcome of these assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and responsibility for operation of controls assigned to specific staff. I confirm that a control environment containing the following elements is in place:

- procedures for all key Hospital processes have been documented,
- financial responsibilities have been assigned at management level with corresponding accountability,
- there is an appropriate budgeting system with an annual budget which is kept under review by senior management,
- there are systems aimed at ensuring the security of the information and communication technology systems,
- there are systems in place to safeguard the assets, and

Dublin Dental Hospital Board Annual Accounts 2021

- control procedures over grant funding to outside agencies ensure adequate control over approval of grants and monitoring and review of grantees to ensure grant funding has been applied for the purpose intended.

Ongoing Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the Board, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned, and
- there are regular reviews by senior management of periodic and annual performance and financial reports, which indicate performance against budgets/forecasts.

Procurement

I confirm that Dublin Dental Hospital has procedures in place to ensure compliance with current procurement rules and guidelines. Matters arising regarding controls over procurement are highlighted under internal control issues below.

Review of Effectiveness

I confirm that the Dublin Dental Hospital has procedures to monitor the effectiveness of its risk management and control procedures. The Dublin Dental Hospital's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, the Audit and Risk Committee, which oversees their work and the senior management within the Dublin Dental Hospital responsible for the development and maintenance of the internal control framework.

I confirm that the Board conducted an annual review of the effectiveness of the internal controls for 2021 in March 2022.

Internal Control Issues

The following weaknesses in internal control was identified in relation to 2021 that require disclosure in the financial statements:

Non-Compliant Procurement

During 2021 expenditure totalling €463,000 was incurred in relation to goods and services where the procedures employed did not fully comply with procurement guidelines. This relates to two instances where existing contracts were rolled over pending finalisation of new tender competitions.

One contract relates to Cleaning Services. The tender document is currently being updated with additional cleaning requirements associated with Covid-19 and will be published in 2022.

The second contract relates to the renting of scrubs. This contract was rolled over in 2021 due to the Covid-19 pandemic. The Hospital are currently undertaking a cost benefit analysis of renting scrubs versus the purchase of scrubs. Once this evaluation is complete a tender competition will be undertaken.

In addition, a contract for Firewall Services with expenditure of €58,000 was rolled over on the grounds of urgency owing to the cyber-attack on the health services in 2021. The Hospital was not in a position to run a tender competition as we had to undertake a number of urgent projects with the current supplier to satisfy new mandatory HSE security requirements arising from the cyber-attack. The Hospital are undertaking a review of our IT security framework and will run a tender competition in 2022.

Total non-compliant expenditure in 2021 represented 9.12% of non-pay related expenditure in 2021.

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Impact on Control Environment due to Covid-19


The onset of the Covid-19 pandemic from early 2020 has significantly impacted on the operations of the Hospital, posing operational, health and safety and financial risks and challenges.

The Hospital has monitored the developments closely, looking to mitigate the risks that may affect the Hospital's operations, staff and stakeholders. The Temporary Remote working policy and guidance on safety protocols to return to work were issued to all staff.

The Hospital remained open during the pandemic due to the nature of the clinical and educational activities undertaken by the Hospital. Support staff were provided with relevant equipment and tools to enable them to perform their roles remotely as much as possible.

The Board is of the opinion that there has been no material change to the operation of the internal control environment in the Hospital as a result of Covid-19.

Signed on behalf of the Board of the Dublin Dental Hospital.

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Mr. Frank Nolan
Chairperson
Dublin Dental Hospital Board

Dated: 29 June 2022



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Dublin Dental Hospital Board

Opinion on the financial statements

I have audited the financial statements of the Dublin Dental Hospital Board for the year ended 31 December 2021 as required under the provisions of section 5 of the Comptroller and Auditor General (Amendment) Act 1993. The financial statements comprise

- the statement of accounting policies
- the non-capital income and expenditure account
- the capital income and expenditure account
- the balance sheet
- the cash flow statement, and
- the related notes.

In my opinion, the financial statements

- properly present the state of affairs of the Dublin Dental Hospital Board at 31 December 2021 and its income and expenditure for 2021
- have been prepared in the form prescribed under article 18 of the Dublin Dental Hospital Board (Establishment) Order 1963, and in accordance with the Accounting Standards for Voluntary Hospitals approved by the Minister for Health.

Basis of opinion on financial statements

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Dublin Dental Hospital Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Dublin Dental Hospital Board has presented certain other information together with the financial statements. This comprises the governance statement and Board members' report, and the statement on internal control. My responsibilities to report in relation to that information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Seamus McCarthy
Comptroller and Auditor General

30 June 2022

Appendix to the report

Responsibilities of Board members

As detailed in the governance statement and Board members' report, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under article 18 of the Dublin Dental Hospital Board (Establishment) Order 1963, and in accordance with the Accounting Standards for Voluntary Hospitals approved by the Minister for Health
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under section 5 of the Comptroller and Auditor General (Amendment) Act 1993 to audit the financial statements of Dublin Dental Hospital Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Dublin Dental Hospital Board's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause Dublin Dental Hospital Board to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

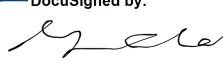
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CHIEF EXECUTIVE OFFICER'S AND CHAIRPERSON'S CERTIFICATION

FOR THE YEAR ENDED 31 DECEMBER 2021

We certify that the Financial Statements of the Dublin Dental Hospital Board for the year ended 31 December 2021 as set out herein are in agreement with the books of account and have been drawn up in accordance with the accounting standards as directed by the Minister for Health.

The Financial Statements on pages 16 to 26, which have been prepared under the statement of accounting policies set out on pages 14 to 15 properly show the state of affairs of the hospital at 31st December 2021 and its Income and Expenditure and Cash Flow for the year then ended.

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Mr. Frank Nolan
Chairperson

Date signed: 29 June 2022

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Mr. David Barry
Chief Executive Officer

Date signed: 29 June 2022

Dublin Dental Hospital Board Annual Accounts 2021

STATEMENT OF ACCOUNTING POLICIES

a) **Basis of Preparation**

The financial statements are prepared under the historical cost convention and in accordance with the Accounting Standards for Voluntary Hospitals approved by the Minister for Health.

b) **Income and Expenditure**

Income and expenditure are recognised on the accruals basis except for minor miscellaneous income which is recognised on a receipts and payments basis.

c) **Apportionment of net expenditure between Government Departments**

Direct and indirect teaching and related costs are apportioned to the Department of Further and Higher Education, Research, Innovation and Science. The remaining costs of the hospital are apportioned equally to the Health Service Executive and the Department of Further and Higher Education, Research, Innovation and Science.

d) **Grants**

Revenue grants are received from the Health Service Executive and the Department of Further and Higher Education, Research, Innovation and Science towards the net annual running costs of the Hospital. The amounts brought to account represent the approved allocations for the year. Revenue grants may be used to finance the acquisition of certain fixed assets. In such instances, the cost of the assets is recognised in arriving at net expenditure in the Income and Expenditure Account. Capital grants and the expenditure to which they relate are accounted for in the Capital Income and Expenditure Account on the accruals basis.

e) **Fixed Assets and Depreciation**

Buildings are valued at cost.

Buildings are depreciated at the rate of 2.5% per annum on a reducing balance basis and equipment is depreciated at various rates on a straight-line basis calculated to write them off over their useful lives. All Art Work purchases are capitalised but they are not depreciated.

Depreciation is not charged to the income and expenditure account but is matched against the amortisation of the capitalisation account.

f) **Capitalisation Account**

The account is amortised in line with the depreciation of the assets funded.

g) **Stocks**

Stocks comprise consumable stores and are valued on the basis of cost with appropriate write-offs for damaged or obsolete stock.

h) **Doubtful Debts**

Provision is made against all debts which are deemed unlikely to be collected but have not yet been written off.

i) **Pensions**

As directed by the Minister for Health no provision has been made in respect of benefits payable under the Local Government Superannuation Scheme as the liability is underwritten by the Ministers for Health and Further & Higher Education, Research, Innovation & Science. Contributions from employees who are members of the scheme are credited to the income and expenditure account when received. Pension payments under the scheme are charged to the income and expenditure account when paid.

Employee contributions under the Single Public Service Pension Scheme (SPSPS) are remitted to the Department of Public Expenditure and Reform (DPER) as required by the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

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STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

j) **Research Income and Expenditure**

Research funding is received from Exchequer and private sources. In addition, certain fees earned by consultants are ring fenced for use in research and education/training projects. The Hospital incurs expenditure in relation to payment of researchers, research related costs and research related education and training costs. This ring-fenced income and expenditure is not recognised in the income and expenditure account. Details of research income and expenditure are shown in Note 5(b). Unspent balances are shown as a liability in Note 5(a) and the related funds are included in year-end bank balances.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT (NON-CAPITAL)

For the year ended 31 December 2021

	Note	2021 DFHERIS €	2021 HSE €	2021 Total €	2020 Total €
Net Expenditure	1	(12,589,027)	(7,518,665)	(20,107,692)	(19,649,550)
Approved Determination	16	<u>12,697,670</u>	<u>7,520,071</u>	<u>20,217,741</u>	<u>19,457,857</u>
Surplus/(Deficit) for the year		108,643	1,406	110,049	(191,693)
Cumulative surplus/(deficit) at beginning of year		<u>450,346</u>	<u>(441,830)</u>	<u>8,516</u>	<u>200,209</u>
Cumulative surplus/(deficit) at year end		<u><u>558,989</u></u>	<u><u>(440,424)</u></u>	<u><u>118,565</u></u>	<u><u>8,516</u></u>

With the exception of fixed assets depreciation and amortisation of the Capitalisation Account, the Board has no gains or losses in the financial year or the preceding financial year other than those dealt with in the Income and Expenditure Account. The results of the year relate to continuing operations.

The statement of accounting policies together with the notes on pages 20 to 26 form part of these accounts.

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Mr. Frank Nolan
Chairperson

Date signed: 29 June 2022

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Mr. David Barry
Chief Executive Officer

Date signed: 29 June 2022

Dublin Dental Hospital Board Annual Accounts 2021


CAPITAL INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2021


	2021 €	2020 €
Capital Income Sources		
Department of Further and Higher Education, Research, Innovation and Science	380,921	380,921
Health Service Executive	145,000	239,271
Trinity College Dublin	1,027,637	1,003,940
Research Funds	--	--
Total Capital Income	<u>1,553,558</u>	<u>1,624,132</u>
Capital Expenditure		
Equipment	(174,607)	(250,172)
Minor Capital Works	(275,748)	(369,748)
Front Façade Repairs	--	--
Total Capital Expenditure	<u>(450,355)</u>	<u>(619,920)</u>
Surplus for the year	1,103,203	1,004,212
Surplus brought forward 1 January	1,792,958	788,746
Surplus carried forward 31 December	<u>2,896,161</u>	<u>1,792,958</u>

With the exception of fixed assets depreciation and amortisation of the Capitalisation Account, the Board has no gains or losses in the financial year or the preceding financial year other than those dealt with in the Income and Expenditure Account. The results of the year relate to continuing operations.

The statement of accounting policies together with the notes on pages 20 to 26 form part of these accounts.

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 A5070F33FB8042D...
 Mr. Frank Nolan
 Chairperson

Date signed: 29 June 2022

DocuSigned by:

 23A32A910C844FF...
 Mr. David Barry
 Chief Executive Officer

Date signed: 29 June 2022

Dublin Dental Hospital Board Annual Accounts 2021

BALANCE SHEET

As at 31 December 2021

	Note	2021 €	2020 €
FIXED ASSETS	2	15,349,125	16,227,630
CURRENT ASSETS			
Stocks	3	425,378	606,112
Debtors	4	5,861,510	5,427,861
Cash at bank and in hand		2,319,541	1,778,001
		<u>8,606,429</u>	<u>7,811,974</u>
CURRENT LIABILITIES			
Other Creditors		2,686,568	3,284,485
Deferred Income		2,905,135	2,726,015
	5(a)	<u>5,591,703</u>	<u>6,010,500</u>
TOTAL ASSETS LESS LIABILITIES		<u>18,363,851</u>	<u>18,029,104</u>
CAPITAL AND RESERVES			
Non-Capital Income and Expenditure Account Surplus		118,565	8,516
Capital Fund:-			
Capitalisation Account	6	15,349,125	16,227,630
Surplus on Capital Income and Expenditure Account		2,896,161	1,792,958
		<u>18,363,851</u>	<u>18,029,104</u>

The statement of accounting policies together with the notes on pages 20 to 26 form part of these accounts.

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A5070F33FB8042D...

Mr. Frank Nolan
Chairperson

Date signed: 29 June 2022

DocuSigned by:



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Mr. David Barry
Chief Executive Officer

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Dublin Dental Hospital Board Annual Accounts 2021


CASH FLOW STATEMENT

For the year ended 31 December 2021

	Note	2021 €	2020 €
OPERATING (NON-CAPITAL) ACTIVITIES			
Cash received from the Health Service Executive		6,935,077	7,381,801
Cash received from Dept of Further & Higher Education, Research, Innovation & Science		12,728,559	12,450,079
Cash received from patients		1,043,391	788,508
Other cash receipts		4,596,978	3,654,188
Total Inflows		<u>25,304,005</u>	<u>24,274,576</u>
Non - pay cash payments		(5,600,565)	(4,807,138)
Cash payments to and on behalf of employees		(20,162,088)	(20,233,441)
Total (Outflows)		<u>(25,762,653)</u>	<u>(25,040,579)</u>
Net Cash (Outflow) / Inflow from Operating Activities	7	<u>(458,648)</u>	<u>(766,003)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Bank interest paid		(1,705)	(56)
Net Cash (Outflow) from Returns on Investments & Servicing of Finance		<u>(1,705)</u>	<u>(56)</u>
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payments from capital re acquisition of fixed assets		(603,880)	(470,159)
Net Cash (Outflow) from Capital Expenditure and Financial Investment		<u>(603,880)</u>	<u>(470,159)</u>
Net Cash Outflow before Financing		<u>(1,064,233)</u>	<u>(1,236,218)</u>
FINANCING			
Dept of Further & Higher Education, Research, Innovation & Science capital grant received		380,921	380,921
Health Service Executive capital grant received		145,000	239,271
Research Funds		--	--
TCD Grant Received		1,079,852	953,332
Net Cash Inflow from Financing		<u>1,605,773</u>	<u>1,573,524</u>
Increase in cash in the period	8	<u>541,540</u>	<u>337,306</u>

The statement of accounting policies together with the notes on pages 20 to 26 form part of these accounts.

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A5070F33FB8042D...

Mr. Frank Nolan
Chairperson

Date signed: 29 June 2022

DocuSigned by:



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Mr. David Barry
Chief Executive Officer

Date signed: 29 June 2022

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS

For the year ended 31 December 2021

	Note	2021 DFHERIS €	2021 HSE €	2021 Total €	2020 Total €
1 NET EXPENDITURE					
Pay expenditure					
Management/Administration		1,900,400	1,488,988	3,389,388	3,127,297
Medical/Dental		6,299,803	1,793,258	8,093,061	8,262,540
Nursing		281,250	293,847	575,097	590,655
Paramedical		642,779	90,465	733,244	722,206
Support Services		2,508,618	1,565,144	4,073,762	3,889,127
Maintenance/Technical		318,152	318,154	636,306	576,985
Superannuation		2,763,243	585,993	3,349,236	3,112,173
Total Pay Expenditure	9	<u>14,714,245</u>	<u>6,135,849</u>	<u>20,850,094</u>	<u>20,280,983</u>
Non pay expenditure					
Drugs & Medicines		14,354	46,723	61,077	66,373
Medical gases		63	75	138	12,799
Medical/Surgical supplies		743,157	948,813	1,691,970	1,444,228
Supplies & Contracts on Other Medical Equipment		84,452	81,012	165,464	129,028
X-ray/Imaging		20,686	15,977	36,663	44,068
Laboratory Supplies		309,060	133,658	442,718	403,896
Catering		15,916	15,887	31,803	32,358
Heat, Power & Light		67,880	67,880	135,760	112,994
Cleaning & Washing		251,072	251,174	502,246	500,775
Furniture, Crockery & Hardware		8,091	7,574	15,665	13,873
Bedding & Clothing		18,418	7,659	26,077	10,585
Maintenance		170,378	173,654	344,032	415,529
Education & Training		155,833	28,910	184,743	129,983
Travel & Subsistence (National)		31,599	25,482	57,081	40,879
Travel & Subsistence (International)		4,034	1,015	5,049	8,097
Bank Interest		852	853	1,705	56
Bank Charges		6,036	6,036	12,072	9,814
Insurance		32,089	28,769	60,858	51,355
Audit		15,950	15,950	31,900	31,900
Legal		6,980	6,979	13,959	4,557
Bad Debts Written Off		(1,443)	(1,443)	(2,886)	(1,062)
Adjustment to provision for bad debts		16,849	16,850	33,699	9,473
Office Expenses, Rent/Rates		152,372	140,893	293,265	209,355
Computer		302,455	308,644	611,099	711,745
Professional Services		77,997	77,997	155,994	108,990
Miscellaneous		111,788	55,350	167,138	177,229
Total Non-Pay Expenditure	10	<u>2,616,918</u>	<u>2,462,371</u>	<u>5,079,289</u>	<u>4,678,877</u>
Gross (Pay & Non-Pay) Expenditure		<u>17,331,163</u>	<u>8,598,220</u>	<u>25,929,383</u>	<u>24,959,860</u>
Income					
Superannuation		378,825	212,262	591,087	528,016
Patient income		536,277	536,279	1,072,556	784,241
Charges for services to external agencies	11	779,795	242,489	1,022,284	1,027,354
Other	12	3,047,239	88,525	3,135,764	2,970,699
Total Income		<u>4,742,136</u>	<u>1,079,555</u>	<u>5,821,691</u>	<u>5,310,310</u>
Net Expenditure (Non-Capital)		<u>12,589,027</u>	<u>7,518,665</u>	<u>20,107,692</u>	<u>19,649,550</u>

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2021

2 FIXED ASSETS	Buildings	Art Works	Equipment	Total
	€	€	€	€
Cost				
Opening Balance at 1 January 2021	23,356,715	447,665	14,684,389	38,488,769
Additions from Capital	--	--	174,607	174,607
Disposals during the year at Gross Book Value	--	--	(5,527,521)	(5,527,521)
Closing Balance at 31 December 2021	<u>23,356,715</u>	<u>447,665</u>	<u>9,331,475</u>	<u>33,135,855</u>
Depreciation				
Opening Balance at 1 January 2021	9,327,170	--	12,933,969	22,261,139
Depreciation charge for the year	350,739	--	702,373	1,053,112
Disposals - Accumulated Depreciation	--	--	(5,527,521)	(5,527,521)
Closing Balance at 31 December 2021	<u>9,677,909</u>	<u>--</u>	<u>8,108,821</u>	<u>17,786,730</u>
Net book amount at 31 December 2021	<u>13,678,806</u>	<u>447,665</u>	<u>1,222,654</u>	<u>15,349,125</u>
Net book amount at 31 December 2020	<u>14,029,545</u>	<u>447,665</u>	<u>1,750,420</u>	<u>16,227,630</u>

In 2021, the Dublin Dental Hospital carried out an exercise to physically verify the existence of all assets listed on the Fixed Asset Register.

This exercise identified assets no longer in use which have been recorded as disposals in 2021. These assets with an original cost of €5,527,521 were all fully depreciated and therefore their disposal from the Fixed Asset Register had no net impact to our 2021 Income & Expenditure Accounts.

3 STOCK DETAILS	2021	2020
	€	€
Medical Gases Stock	8,342	5,663
Medical and surgical supplies	380,697	562,996
X-ray/Imaging supplies	736	13,768
Laboratory supplies	4,519	3,550
Provisions Stock	--	--
Cleaning & Washing Supplies	7,971	7,668
Furniture, Crockery, Hardware Stock	1,611	1,828
Maintenance supplies	6,555	7,867
Stationery and office supplies	9,229	2,760
Other stock	5,718	12
	<u>425,378</u>	<u>606,112</u>

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2021

4 DEBTORS	2021	2020
	€	€
Government Departments		
Health Service Executive - Revenue Grants	1,136,922	709,940
	<u>1,136,922</u>	<u>709,940</u>
Patients		
Total amount due	986,758	942,587
Less provision for bad and doubtful debts	(900,745)	(867,045)
	<u>86,013</u>	<u>75,542</u>
Other Debtors		
Hospitals	137,344	167,126
Irish Prison Service	56,463	184,804
Student Fees	2,847,949	2,485,528
Payroll Recoupments	250,350	266,752
Withholding Tax	8	8
Capital Debtors	949,316	1,079,851
Sundry Debtors	49,913	87,880
	<u>4,291,343</u>	<u>4,271,949</u>
Prepayments		
Pay	30,491	52,850
Non-pay	316,741	317,580
	<u>347,232</u>	<u>370,430</u>
Total Debtors	<u>5,861,510</u>	<u>5,427,861</u>
5(a) CURRENT LIABILITIES	2021	2020
	€	€
Revenue creditors and accrued expenses	1,483,676	1,830,117
Deferred Tuition Fees	1,824,657	1,598,105
Research Funds (see Note 5(b) analysis below)	1,202,892	1,300,843
Deferred Capital Income	569,590	647,910
Deferred Non Capital Income	510,888	480,000
Capital creditors	-	153,525
	<u>5,591,703</u>	<u>6,010,500</u>
5(b) Research Funds	2021	2020
	€	€
<u>Research Income Sources</u>		
Exchequer - Health Research Board	374,439	16,936
Exchequer - Dental Health Foundation	--	--
Non-exchequer	49,100	65,763
Total Research Income	<u>423,539</u>	<u>82,699</u>
<u>Research Expenditure</u>		
Pay	(174,545)	(190,273)
Exchequer Grant Returned to Health Research Board	--	--
Non-pay	(346,945)	(276,641)
Total Research Expenditure	<u>(521,490)</u>	<u>(466,914)</u>
Net deficit for year	(97,951)	(384,215)
Balance brought forward 1 January	1,300,843	1,685,058
Balance carried forward 31 December	<u>1,202,892</u>	<u>1,300,843</u>

Research income and expenditure is not reflected in Note 1 Net Expenditure.

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2021

6 CAPITALISATION ACCOUNT		2021	2020		
		€	€		
Balance at beginning of year		16,227,630	17,087,357		
<u>Additions</u>					
Equipment		174,607	250,172		
Sub-Total Additions		<u>174,607</u>	<u>250,172</u>		
<u>Less</u>					
Depreciation for the year		<u>(1,053,112)</u>	<u>(1,109,899)</u>		
Sub-Total Deductions		<u>(1,053,112)</u>	<u>(1,109,899)</u>		
Balance at year end		<u><u>15,349,125</u></u>	<u><u>16,227,630</u></u>		
7 RECONCILIATION OF NON-CAPITAL DEFICIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES		2021	2020		
		€	€		
Surplus / (deficit) for the year		110,049	(191,693)		
Adjust for:					
Bank Interest paid		1,705	56		
Decrease / (Increase) in stocks (note 3)		180,734	(321,582)		
Increase in debtors-excluding capital (note 4)		(564,184)	(186,681)		
Decrease in creditors-excluding capital (note 5)		<u>(186,952)</u>	<u>(66,103)</u>		
Net cash outflow from operating activities		<u>(458,648)</u>	<u>(766,003)</u>		
8 Analysis of the balances of cash as shown in the balance sheet		2021	2020	CHANGE IN	CHANGE IN
		€	€	2021	2020
				€	€
Cash at Bank and in Hand		2,319,541	1,778,001	541,540	337,306
		<u>2,319,541</u>	<u>1,778,001</u>	<u>541,540</u>	<u>337,306</u>

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2021

9 Remuneration	2021	2020
	€	€
(a) Aggregate Employee Benefits		
Staff short-term Benefits	15,993,614	15,709,726
Termination benefits	--	--
Retirement benefit costs	3,349,236	3,112,173
Employers Contribution to social Welfare	1,507,244	1,459,084
	<u>20,850,094</u>	<u>20,280,983</u>

Additional superannuation contributions of €571,578 (2020: €522,634) were deducted from employees and remitted to the Department of Further and Higher Education, Research, Innovation and Science in the amount of €413,566 (2020: €359,699) and the Health Service Executive in the amount of €158,012 (2020: €162,935).

The pension related deduction (PRD) was replaced by the additional superannuation contribution (ASC) with effect from 1 January 2019.

Employee contributions paid over to DPER under the Single Public Service Pension Scheme in relation to 2021 were €303,632 (2020: €262,720).

The number of employees at the 31 December 2021 (in whole time equivalents (WTEs) was 212 (2020: 212).

(b) Staff Short-Term Benefits

Basic pay	15,802,189	15,550,769
Overtime	90,883	60,364
Allowances	100,542	98,593
	<u>15,993,614</u>	<u>15,709,726</u>

(c) Termination Benefits

Termination benefits charged to I&E	<u>--</u>	<u>--</u>
-------------------------------------	-----------	-----------

(d) Employee Short Term benefits breakdown

The number of employees whose benefits fell within each band of €10,000 from €60,000 onwards is as follows:-

		Number of Employees	
		2021	2020
€60,000 -	€69,999	9	5
€70,000 -	€79,999	7	5
€80,000 -	€89,999	10	8
€90,000 -	€99,999	1	3
€100,000 -	€109,999	2	1
€110,000 -	€119,999	3	1
€120,000 -	€129,999	--	--
€130,000 -	€139,999	--	1
€140,000 -	€149,999	1	4
€150,000 -	€159,999	3	--
€160,000 -	€169,999	--	1
€170,000 -	€179,999	2	--
€180,000 -	€189,999	--	--
€190,000 -	€199,999	--	1
€200,000 -	€209,999	--	1
€210,000 -	€219,999	2	1
€220,000 -	€229,999	2	1
€230,000 -	€239,999	2	--
€240,000 -	€249,999	2	--
€250,000 -	€259,999	2	2
€260,000 -	€269,999	1	--
€270,000 -	€279,999	2	--
€280,000 -	€289,999	1	4
€290,000 -	€299,999	--	2
€300,000 -	€309,999	--	2
		<u>52</u>	<u>43</u>

Note : For the purposes of this disclosure, short-term employee benefits in relation to services rendered during the reporting period include salary, overtime allowances and other payments made on behalf of the employee, but exclude employer's PRSI.

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2021

(e) Key Management Personnel

Key management personnel in the Dublin Dental Hospital consists of members of the Board, the Chief Executive Officer, the Clinical Director and the Dean of Dental Affairs. The total value of employee benefits for key management personnel is set out below:

	2021	2020
	€	€
Salary	589,102	629,635
Allowances	57,316	57,316
Termination benefits	--	--
Health Benefits	--	--
	<u>646,418</u>	<u>686,951</u>

This does not include the value of retirement benefits earned in the period. The key management personnel are members of either the Local Government Superannuation Scheme or the Single Public Service Pension Scheme.

(f) Chief Executive Officer Salary and Benefits

The CEO remuneration package for the financial period was as follows:

	2021	2020
	€	€
Basic Pay	84,199	82,293
	<u>84,199</u>	<u>82,293</u>

The Chief Executive Officer is a member of the Single Public Service Pension Scheme, and his entitlements in that regard do not extend beyond the terms of the scheme. The value of the retirement benefits earned in the period is not included above.

10 Miscellaneous

	2021	2020
	€	€
Miscellaneous teaching costs	7,803	10,700
Recruitment Costs	31,936	14,516
Subscriptions	117,891	99,644
Research	575	2,566
Presentations / Retirements	-	150
Other	8,933	49,653
	<u>167,138</u>	<u>177,229</u>

11 Charges for services to external agencies

	2021	2020
	€	€
Paediatric Service	23,900	27,650
Oral Surgery Service	139,482	137,431
Oral Medical Service	121,705	119,916
General Dental Service	734,167	719,690
Dental Advisory Service	--	10,937
Medico-legal Service	3,030	11,730
	<u>1,022,284</u>	<u>1,027,354</u>

Dublin Dental Hospital Board Annual Accounts 2021

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2021

12 Miscellaneous Income	2021	2020
	€	€
Student kits	99,425	171,850
Student fees	2,640,819	2,453,465
Education courses	152,411	179,703
Disability & Maternity Benefit (DSFA)	92,383	91,609
Research Funds	30,000	36,735
Other income	120,726	37,337
	<u>3,135,764</u>	<u>2,970,699</u>

13 Running Cost of Service

After adjusting for depreciation, which is not accounted for through the Income and Expenditure Account, the running costs of the Hospital on a conventional accruals basis has been calculated as follows:-

	2021	2020
	€	€
Net Expenditure	20,107,692	19,649,550
Add Depreciation Charge	1,053,112	1,109,899
	<u>21,160,804</u>	<u>20,759,449</u>

14 Board Members Interests

The Board adopted procedures in accordance with guidelines issued by the Department of Public Expenditure and Reform in relation to the disclosure of interests by Board members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Board's activities in which the Board members had any beneficial interest.

15 Premises

The Dublin Dental Hospital Board own the following properties:-

1. The floors above ground level of premises at 18 and 19 Lincoln Place, Dublin 2
2. Premises at 20-28 Lincoln Place, Dublin 2
3. Premises at 1 and 2 South Leinster Street, Dublin 2
4. The floors above ground level of premises at 3 and 4 South Leinster Street, Dublin 2
5. The premises known as the *Watts Oral Biosciences Research Centre* at the rear of nos. 2-4 South Leinster Street, Dublin 2.

16 Determination

The approved determination for the HSE for 2021 of €7,520,071 (2020: €7,487,778) is made up of the allocation as notified to us by the HSE for 2021 of €7,362,059 (2020: €7,324,843) plus additional superannuation contributions retained by the Board of €158,012 (2020: €162,935) in respect of deductions made through payroll from employees funded from the HSE allocation.

The approved determination for the Dept. of Further & Higher Education, Research, Innovation and Science (DFHERIS) for 2021 of €13,078,591 (2020: €12,351,000) is made up of the allocation as notified to us by the DFHERIS for 2021 of €12,258,000 (2020: €12,031,000) plus once off funding of €820,591 (2020: €320,000). Of the approved determination, €12,697,670 (2020: €11,970,079) is included in the Income and Expenditure Account (Non Capital) with the remaining €380,921 (2020: €380,921) included in the Capital Income and Expenditure Account.

17 Going Concern

The financial statements have been prepared on the going concern basis which assumes that the Board will be able to continue in operational existence for the foreseeable future. The Board continues to operate in an environment with significant funding restraints and had an operating surplus in the year of €110,049 (2020: deficit of €191,693).

Funding from the Dept. of Further & Higher Education, Research, Innovation and Science (DFHERIS) and the Health Service Executive (HSE) at an appropriate level is fundamental to the Board's ability to continue as a going concern. The DFHERIS or HSE have not given any indication that they will reduce the level of financial support in the foreseeable future.

After making enquiries, and having considered management forecasts (including the impact of Covid-19), the Board have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

18 Approval of the accounts

The accounts were approved by the Board on 7 June 2022.