

DUBLIN DENTAL HOSPITAL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2016

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GENERAL INFORMATION

The following Board Members were appointed by the Minister for Health with effect from 11th May 2015 until 10th May 2019 except for Mr Frank Nolan (Chairman) who was appointed with effect from 17th June 2015 until 16th June 2019.

BOARD MEMBERS	Mr. Frank Nolan (Chairman) Prof. June Nunn (Resigned 7 th July 2016) Ms. Maura J McGrath* Prof. Mary McCarron** Prof. Eugene McCartan (Resigned 23 rd June 2016) Ms. Sally Corr*** Mr. John O'Halloran*	Ms. Valerie Judge** Prof. Brian O'Connell Prof. Aileen Long* Ms. Pat O'Boyle Mr. Conor Hannaway** Dr. Robert Gorby*** Prof. Derek Sullivan* (Appointed 9 th August 2016)
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*Members of the Audit Committee

**Members of the Performance and Succession Committee

***Members of the Quality and Safety Committee

OFFICERS	Chief Executive Officer Accountant	Mr. David Barry Mr. Paul Walters
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ADDRESS	Lincoln Place Dublin 2
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BANKERS	Ulster Bank Limited 31/33 College Green Dublin 2	Allied Irish Banks, p.l.c, 7/12 Dame Street Dublin 2
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AUDITOR	Comptroller & Auditor General 3a Mayor St Upper Dublin 1
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SOLICITOR	Orpen Franks & Company 30 Burlington Road Dublin 4
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STATEMENT OF BOARD MEMBERS' RESPONSIBILITIES

The Board is required by the Dublin Dental Hospital (Establishment) Order 1963 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Hospital and of its income and expenditure for that period. In preparing those financial statements, the Board is required to:

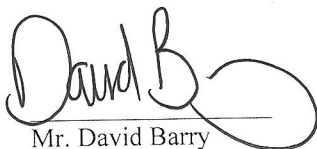
- * Select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * disclose and explain any material departures from applicable accounting standards, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Hospital will continue in operation.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Hospital and to enable it to ensure that the financial statements comply with the Department of Health's accounting guidelines. It is also responsible for safeguarding the assets of the Hospital and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr. Frank Nolan
Chairman

Date signed: 19/5/17



Mr. David Barry
Chief Executive Officer

Date signed: 19/6/17

Dublin Dental Hospital

Statement on Internal Financial Control

Responsibility for the System of Internal Financial Control

On behalf of the Board of the Dublin Dental Hospital, I acknowledge our responsibility for ensuring that an effective system of internal financial control is maintained and operated.

The system can only provide reasonable but not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by;

- Clearly defining management responsibilities;
- Establishing formal procedures for reporting significant control failures and ensuring appropriate corrective action.

The Board has established processes to identify and evaluate business risks by;

- Identifying the nature, extent and financial implication of risks facing the Board including the extent and categories which the Board regards as acceptable;
- Assessing the likelihood of identified risks occurring;
- Assessing the Board's ability to manage and mitigate the risks that do occur;
- Assessing the costs of operating particular controls relative to the benefit obtained.

The system of internal financial control is based on a framework of regular management information, administrative procedures including segregation of duties, and a system of delegation and accountability. In particular it includes:

- a comprehensive budgeting system with an annual budget which is reviewed and agreed by the Board;
- regular reviews by the Board of periodic and annual financial reports which indicate financial performance against forecasts;
- setting targets to measure financial and other performance;
- clearly defined capital investment control guidelines;
- formal project management disciplines.

The Dublin Dental Hospital Board has an internal audit function, which operates in accordance with the Framework Code of Best Practice set out in the Code of Practice on the Governance of State Bodies 2009. The work of internal audit is informed by analysis of the risk to which the Board is exposed, and annual internal audit plans are based on this analysis. The analysis of risk and the internal audit plans are endorsed by the Audit Committee and approved by the Board. At least annually, the Audit Committee provides the Board with a report of internal audit activity. The report includes the Internal Auditor's opinion on the adequacy and effectiveness of the system of internal financial control.

The Board's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal auditor, the Audit Committee which oversees the work of the internal auditor, the executive managers within the Dublin Dental Hospital who have responsibility for the development and maintenance of the financial control framework, and comments made by the Comptroller and Auditor General in his management letter or other reports.

Annual Review of Controls

I confirm that in the year ended 31st December 2016 the Board had conducted a review of the effectiveness of the system of internal financial controls.

Signed on behalf of the Board of the Dublin Dental Hospital.



Mr. Frank Nolan
Chairman
Dublin Dental Hospital Board

Dated: 19/6/17



Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Dublin Dental Hospital Board

I have audited the financial statements of Dublin Dental Hospital Board for the year ended 31 December 2016 under Section 5 of the Comptroller and Auditor General (Amendment) Act 1993. The financial statements comprise the statement of accounting policies, the non-capital income and expenditure account, the capital income and expenditure account, the balance sheet, the cash flow statement and the related notes.

The financial statements have been prepared in the form prescribed under Section 18 of the Dublin Dental Hospital Board (Establishment) Order 1963, and in accordance with the Accounting Standards for Voluntary Hospitals approved by the Minister for Health.

Responsibilities of the Members of the Board

The Board is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view in accordance with the Accounting Standards for Voluntary Hospitals, and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Hospital's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion, the financial statements, which have been properly prepared in accordance with the Accounting Standards for Voluntary Hospitals approved by the Minister for Health, give a true and fair view in accordance with those standards, of the state of the Board's affairs at 31 December 2016 and of its income and expenditure for 2016.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal financial control does not reflect the Hospital's compliance with the Code of Practice for the Governance of State Bodies, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

Patricia Sheehan

Patricia Sheehan
For and on behalf of the
Comptroller and Auditor General
29 June 2017

CHIEF EXECUTIVE OFFICER'S AND CHAIRMAN'S CERTIFICATION

FOR THE YEAR ENDED 31st DECEMBER 2016

We certify that the Financial Statements of the Dublin Dental Hospital **Board** for the year ended 31 December 2016 as set out herein are in agreement with the books of account and have been drawn up in accordance with the accounting standards as directed by the Minister for Health.

The Financial Statements which include the Accounting Policies on page 8 and the Notes on pages 13 - 19, present fairly in all material respects, the Income and Expenditure of the Dublin Dental Hospital for the year ended 31 December 2016 and the financial situation as at 31 December 2016.



Mr. Frank Nolan
Chairman

Date signed: 19/6/17



Mr. David Barry
Chief Executive Officer

Date signed: 19/6/17

STATEMENT OF ACCOUNTING POLICIES

- a) **Historical Cost Convention**
The financial statements are prepared under the historical cost convention.
- b) **Income and Expenditure**
Income and expenditure are recognised on the accruals basis.
- c) **Apportionment of net expenditure between Government Departments**
Direct and indirect teaching and related costs are apportioned to the Department of Education and Skills. The remaining costs of the hospital are apportioned equally to the Health Service Executive and the Department of Education and Skills.
- d) **Grants**
Revenue grants are received from the Health Service Executive and the Department of Education and Skills towards the net annual running costs of the Hospital. The amounts brought to account represent the approved allocations for the year. Revenue grants may be used to finance the acquisition of certain fixed assets. In such instances, the cost of the assets is recognised in arriving at net expenditure in the Income and Expenditure Account. Capital grants and the expenditure to which they relate are accounted for in the Capital Income and Expenditure Account on the accruals basis.
- e) **Fixed Assets and Depreciation**
Buildings are valued at cost.

Buildings are depreciated at the rate of 2.5% per annum on a reducing balance basis and equipment is depreciated at various rates on a straight-line basis calculated to write them off over their useful lives. All Art Work purchases are capitalised but they are not depreciated.

Depreciation is not charged to the income and expenditure account but is matched against the amortisation of the capitalisation account.
- f) **Capitalisation Account**
The account is amortised in line with the depreciation of the assets funded.
- g) **Stocks**
Stocks comprise consumable stores and are valued on the basis of cost with appropriate write-offs for damaged or obsolete stock.
- h) **Doubtful Debts**
Provision is made against all debts which are deemed unlikely to be collected but have not yet been written off.
- i) **Pensions**
As directed by the Minister for Health no provision has been made in respect of benefits payable under the Local Government Superannuation Scheme as the liability is underwritten by the Ministers for Health and Education and Skills. Contributions from employees who are members of the scheme are credited to the income and expenditure account when received. Pension payments under the scheme are charged to the income and expenditure account when paid.
- j) **Research Income and Expenditure**
Research funding is received from Exchequer and private sources. In addition, certain fees earned by consultants are ring fenced for use in research and education/training projects. The Hospital incurs expenditure in relation to payment of researchers, research related costs and research related education and training costs. This ring fenced income and expenditure is not recognised in the income and expenditure account. Details of research income and expenditure are shown in Note 5(b). Unspent balances are shown as a liability in Note 5(a) and the related funds are included in year-end bank balances.

SUMMARY INCOME AND EXPENDITURE ACCOUNT (NON-CAPITAL)

For the year ended 31 December 2016

	Note	2016 DoE&S €	2016 HSE €	2016 Total €	2015 Total €
Net Expenditure	1	(10,101,160)	(6,141,216)	(16,242,376)	(16,525,480)
Approved Determination	18	10,090,079	6,108,750	16,198,829	16,020,778
Deficit for the year		<u>(11,081)</u>	<u>(32,466)</u>	<u>(43,547)</u>	<u>(504,702)</u>
Cumulative surplus at beginning of year		281,847	154,738	436,585	941,287
Cumulative surplus at year end		<u>270,766</u>	<u>122,272</u>	<u>393,038</u>	<u>436,585</u>


 Mr. Frank Nolan
 Chairman

Date signed: 19/6/17


 Mr. David Barry
 Chief Executive Officer

Date signed: 19/6/17

With the exception of fixed assets depreciation and amortisation of the Capitalisation Account, the Board has no gains or losses in the financial year or the preceding financial year other than those dealt with in the Income and Expenditure Account. The results of the year relate to continuing operations.

The statement of accounting policies together with the notes on pages 13 to 19 form part of these accounts.

CAPITAL INCOME AND EXPENDITURE ACCOUNT

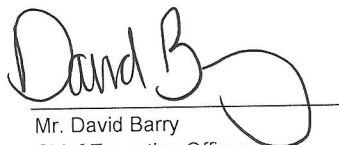
For the year ended 31 December 2016

	2016	2015
	€	€
Capital Income Sources		
Department of Education and Skills - Capital Grant	664,717	380,921
Health Service Executive	54,360	289,999
Trinity College Dublin (TCD)	458,166	--
Research Funds	--	7,406
Bank Interest	25	1,446
Total Capital Income	<u>1,177,268</u>	<u>679,772</u>
Capital Expenditure		
Equipment	(655,407)	(445,807)
Minor Capital Works	(153,302)	(5,967)
Front Façade Repairs	(517,903)	(45,254)
Total Capital Expenditure	<u>(1,326,612)</u>	<u>(497,028)</u>
(Deficit) / Surplus for the year	(149,344)	182,744
Surplus brought forward 1 January	230,296	47,552
Surplus carried forward 31 December	<u>80,952</u>	<u>230,296</u>



Mr. Frank Nolan
Chairman

Date signed: 19/6/17



Mr. David Barry
Chief Executive Officer

Date signed: 19/6/17


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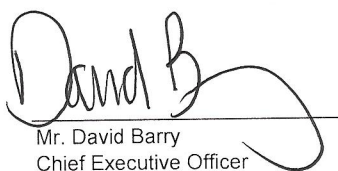
BALANCE SHEET

As at 31 December 2016

	Note	2016 €	2015 €
FIXED ASSETS	2	<u>19,740,976</u>	<u>20,246,302</u>
CURRENT ASSETS			
Stocks	3	138,522	154,801
Debtors	4	1,577,093	3,163,539
Cash at bank and in hand		<u>2,740,150</u>	<u>1,240,943</u>
		<u>4,455,765</u>	<u>4,559,283</u>
CURRENT LIABILITIES			
Other Creditors		2,900,776	2,875,046
Deferred Income		<u>1,080,999</u>	<u>1,017,356</u>
	5(a)	<u>3,981,775</u>	<u>3,892,402</u>
TOTAL ASSETS LESS LIABILITIES		<u>20,214,966</u>	<u>20,913,183</u>
CAPITAL AND RESERVES			
Non-Capital Income and Expenditure Account Surplus		393,038	436,585
Capital Fund:-			
Capitalisation Account	6	19,740,976	20,246,302
Surplus on Capital Income and Expenditure Account		<u>80,952</u>	<u>230,296</u>
		<u>20,214,966</u>	<u>20,913,183</u>


 Mr. Frank Nolan
 Chairman

Date signed: 19/6/17


 Mr. David Barry
 Chief Executive Officer

Date signed: 19/6/17

The statement of accounting policies together with the notes on pages 13 to 19 form part of these accounts.

CASH FLOW STATEMENT

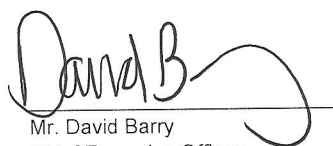
For the year ended 31 December 2016

	Note	2016 €	2015 €
OPERATING (NON-CAPITAL) ACTIVITIES			
Cash received from the Health Service Executive		6,119,463	5,710,802
Cash received from Department of Education and Skills		10,090,079	10,090,079
Cash received from patients		1,227,231	1,236,399
Other cash receipts		4,836,548	1,836,260
Total Inflows		<u>22,273,321</u>	<u>18,873,540</u>
Non - pay cash payments		(4,738,331)	(4,822,524)
Cash payments to and on behalf of employees		(16,010,658)	(16,684,127)
Total (Outflows)		<u>(20,748,989)</u>	<u>(21,506,651)</u>
Net Cash Inflow / (Outflow) from Operating Activities	7	<u>1,524,332</u>	<u>(2,633,111)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Bank interest paid		(448)	(253)
Net Cash (Outflow) from Returns on Investments & Servicing of Finance		<u>(448)</u>	<u>(253)</u>
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payments from capital re acquisition of fixed assets		(1,201,945)	(459,416)
Net Cash (Outflow) from Capital Expenditure and Financial Investment		<u>(1,201,945)</u>	<u>(459,416)</u>
Net Cash Inflow / (Outflow) before Financing		<u>321,939</u>	<u>(3,092,780)</u>
FINANCING			
Department of Education and Skills capital grant received		664,717	380,921
Health Service Executive capital grant received		54,360	289,999
Bank Interest Received		25	1,446
Research Funds		--	7,406
TCD Grant Received		458,166	--
Net Cash Inflow from Financing		<u>1,177,268</u>	<u>679,772</u>
Increase / (Decrease) in cash in the period	8	<u>1,499,207</u>	<u>(2,413,008)</u>



Mr. Frank Nolan
Chairman

Date signed: 19/6/17



Mr. David Barry
Chief Executive Officer

Date signed: 19/6/17

The statement of accounting policies together with the notes on pages 13 to 19 form part of these accounts.

NOTES TO THE ACCOUNTS

For the year ended 31 December 2016

	Note	2016 DoE&S €	2016 HSE €	2016 Total €	2015 Total €
1 NET EXPENDITURE					
Pay expenditure					
Management/Administration		1,551,167	1,272,994	2,824,161	2,846,080
Medical/Dental		4,468,366	1,558,150	6,026,516	6,206,563
Nursing		236,270	261,491	497,761	491,367
Paramedical		559,202	107,370	666,572	554,823
Support Services		2,116,359	1,418,159	3,534,518	3,203,858
Maintenance/Technical		231,046	231,046	462,092	466,153
Superannuation		2,264,373	409,184	2,673,557	3,371,575
Total Pay Expenditure	9	11,426,783	5,258,394	16,685,177	17,140,419
Non pay expenditure					
Drugs & Medicines		30,150	24,107	54,257	57,900
Medical gases		5,185	5,186	10,371	6,717
Medical/Surgical supplies		605,107	473,497	1,078,604	1,188,689
Supplies & Contracts on Other Medical Equipment		73,530	63,516	137,046	226,806
X-ray/Imaging		21,428	19,325	40,753	53,183
Laboratory Supplies		332,749	157,532	490,281	528,804
Catering		21,674	19,796	41,470	43,297
Heat, Power & Light		74,296	74,296	148,592	189,625
Cleaning & Washing		232,815	231,284	464,099	424,885
Furniture, Crockery & Hardware		18,638	17,307	35,945	55,931
Bedding & Clothing		9,252	5,652	14,904	16,760
Maintenance		208,462	194,035	402,497	320,568
Education & Training		173,943	40,362	214,305	203,194
Travel & Subsistence		85,035	40,102	125,137	126,413
Bank Interest		224	224	448	253
Bank Charges		6,616	6,429	13,045	12,954
Insurance		24,588	24,589	49,177	29,549
Audit		13,500	13,500	27,000	27,000
Legal		11,161	11,162	22,323	16,488
Bad Debts Written Off		58,911	58,912	117,823	202
Adjustment to provision for bad debts		(53,714)	(53,714)	(107,428)	65,708
Office Expenses, Rent/Rates		175,158	134,551	309,709	279,415
Computer		304,123	262,783	566,906	448,948
Professional Services		37,177	37,016	74,193	61,774
Miscellaneous	10	120,466	25,679	146,145	173,522
Total Non-Pay Expenditure		2,590,474	1,887,128	4,477,602	4,558,585
Gross (Pay & Non-Pay) Expenditure		14,017,257	7,145,522	21,162,779	21,699,004
Income					
Superannuation		380,680	172,877	553,557	650,872
Patient income		583,999	583,999	1,167,998	1,390,951
Charges for services to external agencies	11	695,511	220,200	915,711	910,827
Other	12	2,255,907	27,230	2,283,137	2,220,874
Total Income		3,916,097	1,004,306	4,920,403	5,173,524
Net Expenditure (Non-Capital)		10,101,160	6,141,216	16,242,376	16,525,480

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2016

2 FIXED ASSETS	Buildings	Art Works	Equipment	Total
	€	€	€	€
Cost				
Opening Balance at 01/01/2016	23,356,715	447,665	14,202,976	38,007,356
Additions from Capital	--	--	655,407	655,407
Disposals during the year at Gross Book Value	--	--	--	--
Closing Balance at 31/12/2016	<u>23,356,715</u>	<u>447,665</u>	<u>14,858,383</u>	<u>38,662,763</u>
Depreciation				
Opening Balance at 01/01/2016	7,433,876	--	10,327,178	17,761,054
Depreciation charge for the year	398,071	--	762,662	1,160,733
Disposals - Accumulated Depreciation	--	--	--	--
Closing Balance at 31/12/2016	<u>7,831,947</u>	<u>--</u>	<u>11,089,840</u>	<u>18,921,787</u>
Net book amount at 31/12/2016	<u><u>15,524,768</u></u>	<u><u>447,665</u></u>	<u><u>3,768,543</u></u>	<u><u>19,740,976</u></u>
Net book amount at 31/12/2015	<u><u>15,922,839</u></u>	<u><u>447,665</u></u>	<u><u>3,875,798</u></u>	<u><u>20,246,302</u></u>

3 STOCK DETAILS	2016	2015
	€	€
Medical Gases Stock	527	365
Medical and surgical supplies	123,074	146,727
X-ray/Imaging supplies	2,854	643
Laboratory supplies	1,789	1,127
Provisions Stock	65	--
Cleaning & Washing Supplies	6,969	3,702
Bedding & Clothing Stock	205	--
Maintenance supplies	123	90
Stationery and office supplies	2,690	1,849
Computer Supplies	101	101
Other stock	125	197
	<u>138,522</u>	<u>154,801</u>

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2016

4 DEBTORS	2016	2015
	€	€
Government Departments		
Health Service Executive - Revenue Grants	592,808	784,184
	<u>592,808</u>	<u>784,184</u>
Patients		
Total amount due	1,214,031	1,376,740
Less provision for bad and doubtful debts	(1,091,421)	(1,198,849)
	<u>122,610</u>	<u>177,891</u>
Other Debtors		
Hospitals	24,725	40,917
Irish Prison Service	32,688	14,065
Student Fees	473,017	1,617,937
Payroll Recoupments	42,942	155,597
Withholding Tax	278	110
Sundry Debtors	6,326	11,450
	<u>579,976</u>	<u>1,840,076</u>
Prepayments		
Pay	3,963	105,944
Non-pay	277,736	255,444
	<u>281,699</u>	<u>361,388</u>
Total Debtors	<u>1,577,093</u>	<u>3,163,539</u>
5(a) CURRENT LIABILITIES	2016	2015
	€	€
Revenue creditors and accrued expenses	1,303,345	1,456,539
Deferred Tuition Fees	1,080,999	1,017,356
Research Funds (see Note 5(b) analysis below)	1,387,627	1,333,370
Capital creditors	209,804	85,137
	<u>3,981,775</u>	<u>3,892,402</u>
5(b) Research Funds	2016	2015
	€	€
<u>Research Income Sources</u>		
Exchequer - Health Research Board	196,026	158,482
Exchequer - Department of Health	--	50,000
Non-exchequer	290,430	212,884
Total Research Income	<u>486,456</u>	<u>421,366</u>
 <u>Research Expenditure</u>		
Pay	(277,641)	(380,128)
Exchequer Grant Returned to Health Research Board	(82,396)	--
Non-pay	(72,162)	(82,409)
Total Research Expenditure	<u>(432,199)</u>	<u>(462,537)</u>
 Net Surplus / (Deficit) for year	 54,257	 (41,171)
Balance brought forward 1 January	1,333,370	1,374,541
Balance carried forward 31 December	<u>1,387,627</u>	<u>1,333,370</u>

Research income and expenditure is not reflected in Note 1 Net Expenditure.

NOTES TO THE ACCOUNTS - CONTINUED
For the year ended 31 December 2016

6 CAPITALISATION ACCOUNT	Note	2016 €	2015 €
Balance at beginning of year		20,246,302	20,912,008
Additions			
Equipment		655,407	445,807
Sub-Total Additions		<u>655,407</u>	<u>445,807</u>
Less			
Depreciation for the year		(1,160,733)	(1,111,513)
Sub-Total Deductions		<u>(1,160,733)</u>	<u>(1,111,513)</u>
Balance at year end		<u><u>19,740,976</u></u>	<u><u>20,246,302</u></u>
7 RECONCILIATION OF NON-CAPITAL DEFICIT TO NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES		2016 €	2015 €
Deficit for the year		(43,547)	(504,702)
Adjust for:			
Bank Interest paid		448	253
Decrease / (Increase) in stocks (note 3)		16,279	(832)
Decrease / (Increase) in debtors-excluding capital (note 4)		1,586,446	(1,583,150)
(Decrease) in creditors-excluding capital (note 5)		(35,294)	(544,680)
Net cash inflow / (outflow) from operating activities		<u><u>1,524,332</u></u>	<u><u>(2,633,111)</u></u>

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2016

8 Analysis of the balances of cash as shown in the balance sheet	2016	2015	CHANGE IN	CHANGE IN
	€	€	2016	2015
			€	€
Cash at Bank and in Hand	2,740,150	1,240,943	1,499,207	(2,413,008)
	<u>2,740,150</u>	<u>1,240,943</u>	<u>1,499,207</u>	<u>(2,413,008)</u>
9 Total gross pay			2016	2015
			€	€
Total gross pay comprises:				
Basic pay			12,882,005	12,675,783
Employers PRSI			1,129,615	1,093,061
Superannuation			<u>2,673,557</u>	<u>3,371,575</u>
			<u>16,685,177</u>	<u>17,140,419</u>
<u>Superannuation includes:</u>				
Pension payments			2,628,575	2,543,862
Lump sums			<u>44,982</u>	<u>827,713</u>
			<u>2,673,557</u>	<u>3,371,575</u>

Statutory pension related deductions of €603,533 (2015: €739,584) were deducted from employees and remitted to the Department of Education and Skills in the amount of €442,870 (2015: €490,728) and the Health Service Executive in the amount of €180,663 (2015: €248,856).

The number of employees at the 31 December 2016 (in whole time equivalents (WTEs)) was 211 (2015: 210).

The number of employees whose benefits fell within each band of €10,000 from €60,000 onwards is as follows:-

Bands	Number of Employees	
	2016	2015
€60,000 - €69,999	6	6
€70,000 - €79,999	11	8
€80,000 - €89,999	2	1
€90,000 - €99,999	2	3
€100,000 - €109,999	0	0
€110,000 - €119,999	0	0
€120,000 - €129,999	1	0
€130,000 - €139,999	4	4
€140,000 - €149,999	0	2
€150,000 - €159,999	0	0
€160,000 - €169,999	0	0
€170,000 - €179,999	0	0
€180,000 - €189,999	2	0
€190,000 - €199,999	7	8
€200,000 - €209,999	0	3
€210,000 - €219,999	0	0
€220,000 - €229,999	1	1
€230,000 - €239,999	1	1
	<u>37</u>	<u>37</u>

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2016

10 Miscellaneous	2016 €	2015 €
Miscellaneous teaching costs	12,955	17,360
Recruitment Costs	31,378	48,374
Subscriptions	106,715	106,250
Presentations / Retirements	1,655	1,418
Other	(6,558)	120
	<u>146,145</u>	<u>173,522</u>

11 Charges for services to external agencies	2016 €	2015 €
Paediatric Service	20,891	20,891
Oral Surgery Service	121,918	121,918
Oral Medical Service	106,380	106,380
General Dental Service	665,879	659,017
Forensic Dental Service	643	2,621
	<u>915,711</u>	<u>910,827</u>

12 Miscellaneous Income	2016 €	2015 €
Student kits	102,725	144,205
Student fees	1,900,843	1,784,395
Education courses	220,428	215,653
Disability & Maternity Benefit (DSFA)	34,971	48,953
Other income	24,170	27,668
	<u>2,283,137</u>	<u>2,220,874</u>

13 Running Cost of Service

After adjusting for depreciation, which is not accounted for through the Income and Expenditure Account, the running costs of the Hospital on a conventional accruals basis has been calculated as follows:-

	2016 €	2015 €
Net Expenditure	16,242,376	16,525,480
Add Depreciation Charge	<u>1,160,733</u>	<u>1,111,513</u>
	<u>17,403,109</u>	<u>17,636,993</u>

14 CEO's Salary

The current CEO was appointed by the Board on 8th August 2016 and is in receipt of an annual salary of €74,551. In 2016 salary paid by the Hospital amounted to €29,634. No BIK is payable and €459 was paid in respect of travel & subsistence. The current CEO is a member of the Single Public Service Pension Scheme.

Our former CEO commenced employment with the Board on 1st May 2011 and left on 7th August 2016. In February 2016 the Board obtained sanction from the HSE for the salary of the former CEO on a red circled basis. In 2016 salary costs amounted to €77,362. No BIK was payable and €6,406 was paid in respect of travel & subsistence. The former CEO is a member of the Local Government Superannuation Scheme. An additional amount of €16,631 was paid in 2016 by TCD for additional duties performed on behalf of TCD. This additional payment was not approved in the 2016 correspondence from the HSE. Legal advice was sought on the situation and the Hospital was advised that it could not reduce the contractual pay elements of the former CEO.

NOTES TO THE ACCOUNTS - CONTINUED

For the year ended 31 December 2016

15 Board Members Expenses

2016 Expenses paid in respect of Board Members	Mr Frank Nolan Chairman
Fees	11,970
Taxi	492
Car Mileage	178
Car Parking	32
Road Tolls	14
Train Travel	187
Subsistence	48
Accommodation	735
Total	13,656

No other Board members received any fees or expenses in 2016 in respect of their Board related activities.

16 Board Members Interests

The Board adopted procedures in accordance with guidelines issued by the Department of Finance in relation to the disclosure of interests by Board members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Board's activities in which the Board members had any beneficial interest.

17 Premises

The Board own the following properties:-

1. The floors above ground level of premises at 18 and 19 Lincoln Place, Dublin 2
2. Premises at 20-28 Lincoln Place, Dublin 2
3. Premises at 1 and 2 South Leinster Street, Dublin 2
4. The floors above ground level of premises at 3 and 4 South Leinster Street, Dublin 2
5. The premises known as the *Watts Oral Biosciences Research Centre* at the rear of nos. 2-4 South Leinster Street, Dublin 2.

Annual ground rent of €2,540 is paid to TCD.

18 HSE Determination

The approved determination for the HSE for 2016 of €6,108,750 is made up of the allocation as notified to us by the HSE for 2016 of €5,928,087 plus €180,663 pension levy deductions retained by the Board in respect of deductions made through the payroll from employees funded from the HSE allocation.

19 Approval of the accounts

The accounts were approved by the Board on 10th April, 2017.